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Chairman's Summary: The Fifth Ministerial-Level Meeting of the Four-Party Consultative Unit for the "Corridor for Peace and Prosperity"

1. The Fifth Ministerial-Level Meeting of the Four-Party Consultative Unit for the initiative of the "Corridor for Peace and Prosperity" was held in Jericho on 7th September, 2016. Mr. Kentaro Sonoura, Japanese State Minister for Foreign Affairs, Mr. Hussein Al-Sheikh, Palestinian Minister of Civil Affairs, Mr. Tzachi Hanegubi, Israeli Minister at the Prime Minister Office and Dr. Saleh Kharabsheh, Jordanian Secretary General of minister of Planning and International Cooperation (hereinafter referred to as "the Participants") attended the meeting.

2. The Participants reaffirmed their strong commitment to the initiative, which contributes, through creating job opportunities and involving Palestinian private sectors, to the development of a sustainable and viable Palestinian economy, conducive to a two-state solution.

3. The Participants also reaffirmed that the initiative aims to promote economic and social development in Jericho and the Jordan Valley area to the benefit of the Palestinian population through regional cooperation among four parties, which is based on mutual trust. In this regard, the Participants declared that they will continue cooperating for and supporting the initiative, which would contribute to creating desirable environment for peace in the region.

4. The Participants welcomed the commencement of operation of two Palestinian companies at the Jericho Agricultural Industrial Park (JAIP), a flagship project of the initiative, and expressed their hope for more companies to follow suit. The Participants reaffirmed their belief that JAIP would contribute to further promoting the growth of the Palestinian economy led by the private sector. The Participants also expressed their expectations for future foreign direct investment in JAIP.

5. The Participants welcomed progress achieved among the parties with relation to the development of JAIP exclusive road which will facilitate and secure movement of Palestinian trade to/from and via Jordan enhancing further economic development in the region.

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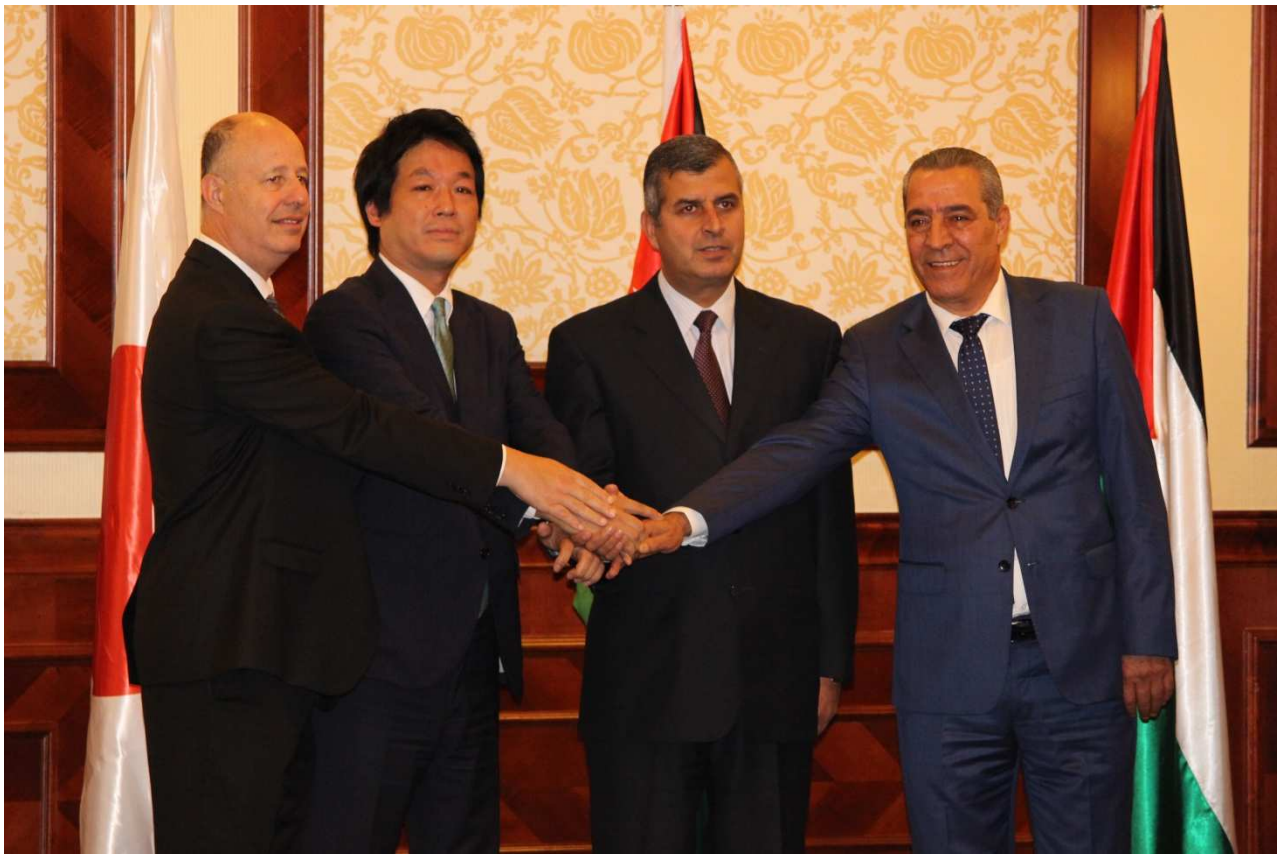
6. The Participants stressed the importance of reliable and adequate water and electricity supply to JAIP and more committed to facilitating needed supply. The Participants expressed their commitment to make further efforts to address the remaining challenges related to JAIP's operational phase, including securing sufficient water and electricity, to advance JAIP as a core project of the "Corridor for Peace and Prosperity".

7. Reaffirming the Palestinian commitment and ownership in the JAIP project and realizing that further cooperation is necessary, the Participants declared that they would initiate discussion to develop the stage 2, working on the above mentioned issues. The participants encouraged the Palestinian side to continue its work to attract further private investment into JAIP as well as to strengthen the capacity of Palestinian Industrial Estates and Free Zones Authority to manage JAIP towards the stage 2.

8. The Participants reaffirmed the importance of convening a high-level political meeting in an appropriate timing in the future to consolidate the progress of the JAIP project.

9. The Participants reaffirmed the significance of the projects which would help realize the objectives of the initiative of the "Corridor for Peace and Prosperity" and would ensure the success of JAIP, in addition to the development in the region. (End)

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